

**OVERSIGHT BOARD TO THE SUCCESSOR AGENCY  
OF THE DISSOLVED YUCCA VALLEY REDEVELOPMENT AGENCY  
MEETING MINUTES  
NOVEMBER 6, 2012**

Chair Rowe called the meeting to order at 11:05 a.m.

**ROLL CALL**

Members Present: Cooper, Nuaimi, Price, Rogers, Salvate, and Chair Rowe. Member Dunn was absent

Staff Present: Deputy Town Manager Stueckle, Administrative Services Director Yakimow, and Town Clerk Anderson

**PLEDGE OF ALLEGIANCE**

Led by Chair Rowe

**APPROVAL OF AGENDA**

Member Cooper moved to approve the agenda. Member Price seconded. Motion carried 6-0-1 with Member Dunn absent.

**MINUTES**

**1. Minutes of the meetings of October 29, 2012.**

Upon motion by Member Nuaimi second by Member Rogers, and unanimous vote in favor, the minutes stand approved.

**DEPARTMENT REPORTS**

**2. Adoption of a Resolution Approving the Low/Mod Housing Fund Due Diligence Review Pursuant to AB 1484.**

A RESOLUTION OF THE OVERSIGHT BOARD TO THE SUCCESSOR AGENCY OF THE DISSOLVED YUCCA VALLEY REDEVELOPMENT AGENCY APPROVING THE DUE DILIGENCE REVIEW OF THE AMOUNT TRANSFERRED FROM THE YUCCA VALLEY REDEVELOPMENT AGENCY TO THE YUCCA VALLEY SUCCESSOR AGENCY AND AUTHORIZING STAFF TO TRANSMIT THE REVIEW AS REQUIRED BY SECTION 34179.6 OF THE CALIFORNIA HEALTH AND SAFETY CODE

Administrative Services Director Yakimow advised item is the follow up to the previous meeting to take formal action to approve and authorize transmittal of the Low-Moderate Income Housing Due Diligence Review. There was only one public

comment.

Member Nuaimi moved to adopt Resolution No. OB-12-07, approving and transmitting the Low-Moderate Income Housing Fund Due Diligence Review pursuant to AB 1484. Member Cooper seconded. Motion carried 6-0-1 with Member Dunn absent.

Administrative Services Director Yakimow advised the preliminary schedule for the next requirements is as follows: December 15, 2012 the Successor Agency submits a review of all other account balances to the Oversight Board and others; January 8, 2013 the Oversight Board accepts public comments on the due diligence review for the other funds; January 15, 2013 the Oversight Board reviews, approves and transmits results of all other account balances; April 1, 2013 the Department of Finance is to provide final notification of the DDR for all other funds and report their findings, determinations and decisions. Within 5 days of that determination the Successor Agency must submit a meet and confer request and within 5 days of the final DOF determination the Successor Agency must transmit cash balances to the County Auditor Controller. March 3, 2013 the Successor Agency is to submit ROPS 4 covering July – December 2013 to the DOF after Board approval for enforceable obligations.

Upon discussion, Board consensus was to preliminarily schedule the future required meetings on January 8, 2013, January 15, 2013 and February 21, 2013 at 10:00 a.m.

**PUBLIC COMMENTS**

None


**BOARD MEMBERS COMMENTS**

Member Cooper advised that he will not be in town on January 7<sup>th</sup> or 8<sup>th</sup>.

**ADJOURNMENT**

There being no further business, Chair Rowe adjourned the meeting at 11:14 a.m.

Respectfully submitted,

  
Jamie Anderson  
Town Clerk